

Issue	Committee Bill Files Opened			Status	Options for Committee Bills
Net operating loss and alignment with federal tax revisions	2019FL0328 “Income Tax Code Amendments” (<i>aligns Utah corporate tax code with federal code</i>)		2019FL0328 “Income Tax Code Amendments” (<i>aligns Utah corporate tax code with federal code; also creates state EITC</i>)	Committee recommended both versions of this bill. The NOL provisions were included in 2018 2nd Special Session (SS) bill HB 2003	No action needed for NOL policy to become law. Committee could direct staff to use file for EITC provisions
Repatriation Transition Tax	2019FL0330 “Repatriation Tax Amendments” (<i>conforms w/ federal changes</i>)	2019FL0435 “Foreign Income Amendments” (<i>decouples from federal code</i>)	2019FL0498 “Repatriation Tax Modifications” (<i>conforms, but increases deduction</i>)	Committee recommended further consideration of FL0435, “Foreign Income Amendments.” The provisions from FL0330, “Repatriation Tax Amendments,” were included in SS bill HB 2002.	The “conforming” provisions of FL0330, “Repatriation Tax Amendments,” are now codified. The committee could still take action on the other two bills.
Global Intangible Low-Taxed Income (GILTI)	2019FL0332 “Intangible Income Modifications” (<i>conforms with federal changes</i>)		2019FL0434 “Intangible Income Amendments” (<i>decouples from federal changes</i>)	Committee recommended FL0434, “Intangible Income Amendments.”	No further committee action is required.
FDIC Premium Deduction	2019FL0337 “FDIC Premium Deduction Amendments” (<i>decouples from federal code</i>)			Committee recommended FL0337, “FDIC Premium Deduction Amendments.”	No further committee action is required.
Interest Deduction	2019FL0335 “Interest Deduction Amendments” (<i>decouples from federal code</i>)			Committee recommended FL0335, “Interest Deduction Amendments.”	No further committee action is required.
Contributions to Capital	2019FL0336 “Taxable Income Amendments”			Committee has not directed staff to draft a bill on this issue.	Committee could direct staff to draft a bill.
Foreign Derived Intangible Income (FDII)	2019FL0440 “Foreign Derived Intangible Income Amendments” (<i>conforms with federal code</i>)			After receiving comments from business representatives that legislation to conform on FDII was not needed if the policy decision was to decouple on GILTI, committee moved on to next item on agenda without taking action on this bill.	May need further clarification from Tax Commission.
Sales tax collection on remote sales	2019FL0489 “Online Sales Tax Amendments”			Committee recommended further consideration of FL0489, “Online Sales Tax Amendments.” The provisions from this bill were included in SS bill SB 2001.	No further committee action is required.
Changes to the manufacturing exemption expansion effective date	2019FL0329 “Sales and Use Tax Amendments”			Committee recommended further consideration of FL0329, “Sales and Use Tax Amendments.” Provisions related to the manufacturing exemption were included in SS bill SB 2001.	No further committee action is required.
Utah Personal Exemption	2019FL0521 “Income Tax Relief for Families”			Committee has not yet directed staff to draft this bill, but SS bill HB 2003 created a Utah personal exemption.	Committee could direct staff to draft this bill.